



**ELLA COMMUNITY CENTRE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 JUNE 2017**

**THE ELLA COMMUNITY CENTRE  
ABN 77 271 954 328**

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**THE ELLA COMMUNITY CENTRE**

**CORPORATE INFORMATION 2016/2017**

**ABN**

77 271 954 328

**Board of Management**

David Pigott (Chairperson)  
Barbara Hawkshaw  
Nerida Bodycote (Treasurer)  
Donna Bevan  
Rev Steve Lee  
Christina Cleaver  
Philip McCrea (Secretary)  
John Read  
Nicholas Davison  
Geoffrey Kerry  
Lynne Machin  
Marian Grills

**Registered office and principal place of business**

58a Dalhousie St  
Haberfield, NSW 2045

**Bankers**

Commonwealth Bank of Australia  
Uniting Financial Services

**Auditors**

Delante Accountants and Business Advisers Pty Ltd

THE ELLA COMMUNITY CENTRE

BOARD OF MANAGEMENT REPORT 2016/2017

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	A	B
David Pigott (Chair)	6	6
Barbara Hawkshaw	6	5
Nerida Bodycote*	6	3
Donna Bevan	6	3
Rev Steve Lee	6	3
Christina Cleaver	6	6
Philip McCrea	6	5
John Read	6	6
Nicholas Davison	6	4
Geoffrey Kerry	6	5
Lynne Machin	6	2
Marian Grills	6	5

A – Number of meetings held during the time the director held office during the year  
B – Number of meetings attended

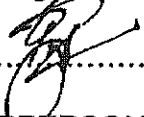
Members of the Board of Management were part of the board from the start of this financial year until the date of this report unless otherwise stated.

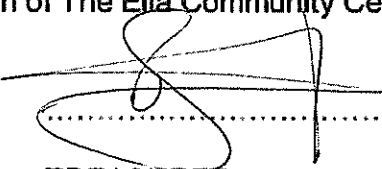
\* Joined 22 September 2016.

**Members' guarantee**

In accordance with the Centre's constitution, there is no liability accruing to members the event that the Centre is would up.

Signed in accordance with a resolution of The Ella Community Centre Board of Management.

  
.....  
CHAIRPERSON

  
.....  
TREASURER

DATE : 26/9/17

**THE ELLA COMMUNITY CENTRE  
STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDED JUNE 30, 2017**

	Notes	2017 \$	2016 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash	12	758,355	383,348
Receivables	13	21,786	15,770
Prepayments	14	21,765	21,535
<b>TOTAL CURRENT ASSETS</b>		<u><b>801,907</b></u>	<u><b>420,653</b></u>
<b>NON CURRENT ASSETS</b>			
Furniture & office equipment	15	145,584	34,430
Land & Buildings	15	277,542	277,542
Motor Vehicles	15	377,682	439,870
<b>TOTAL NON CURRENT ASSETS</b>		<u><b>800,808</b></u>	<u><b>751,842</b></u>
		-	-
<b>TOTAL ASSETS</b>		<u><b>1,602,715</b></u>	<u><b>1,172,496</b></u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Creditors & accruals	16	341,918	217,018
Income in advance	17	379,840	108,738
Non-Recurrent funds held	18	31,475	49,319
Provisions: Programs	19	156,321	71,278
Provisions: Employee	20	159,162	155,069
Interest Bearing Liabilities	21	13,324	25,213
<b>TOTAL CURRENT LIABILITIES</b>		<u><b>1,082,040</b></u>	<u><b>626,635</b></u>
<b>NON CURRENT LIABILITIES</b>			
Provisions: Employee	22	13,055	21,232
Interest Bearing Liabilities	23	-	18,617
<b>TOTAL NON CURRENT LIABILITIES</b>		<u><b>13,055</b></u>	<u><b>39,849</b></u>
<b>TOTAL LIABILITIES</b>		<u><b>1,095,095</b></u>	<u><b>666,483</b></u>
<b>NET ASSETS</b>		<u><b>507,620</b></u>	<u><b>506,012</b></u>
<b>FUNDS EMPLOYED/ EQUITY</b>			
Retained Earnings & Reserves		506,012	564,524
Net income		1,607	(58,512)
<b>TOTAL FUNDS EMPLOYED</b>		<u><b>507,619</b></u>	<u><b>506,012</b></u>

This statement should be read in conjunction with the notes to the financial statements

**THE ELLA COMMUNITY CENTRE  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2017**

	Notes	2017 \$	2016 \$
<b>REVENUE</b>			
Government Operating Grants	2	3,974,326	3,176,771
Other Grants & Donations	3	34,715	44,958
Client contributions		164,997	148,257
Interest		5,273	9,216
Other income	4	51,954	67,895
Ella Trust Contribution	5	14,400	14,400
Profit (Loss) on Sale of Assets		-	-
<b>TOTAL REVENUE</b>		<u>4,245,666</u>	<u>3,461,496</u>
<b>EXPENDITURE</b>			
Employment costs	6	3,285,427	2,838,187
Program Costs	7	569,299	359,487
Property costs	8	138,111	144,159
Administration Costs	9	109,576	101,374
Depreciation		78,797	70,544
Provisions	10	62,849	6,257
<b>TOTAL EXPENDITURE</b>		<u>4,244,059</u>	<u>3,520,009</u>
<b>NET SURPLUS / (DEFICIT)</b>		<b>1,607</b>	<b>(58,512)</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
Gains on property revaluation		<u>-</u>	<u>-</u>
<b>OTHER COMPREHENSIVE INCOME</b>		<u>-</u>	<u>-</u>
<b>Total comprehensive income for the year</b>	11, 24	<u><b>1,607</b></u>	<u><b>(58,512)</b></u>

This statement should be read in conjunction with the notes to the financial statements

**ELLA COMMUNITY CENTRE  
STATEMENT OF CHANGES IN EQUITY  
FOR YEAR ENDED 30 JUNE 2017**

	Notes	Retained earnings	Program Reserves	Total
Balance at 30 June 2015		539,524	25,000	564,524
Other comprehensive income		-	-	-
Total comprehensive income for the year		(58,512)	-	(58,512)
Transfer to program reserves				-
Balance at 30 June 2016		481,012	25,000	506,012
Profit for the year		1,607		1,607
Other comprehensive income		-	-	-
Total comprehensive income for the year		1,607	-	1,607
Transfer to program reserves		-	-	-
Balance at 30 June 2017		482,619	25,000	507,619

This statement should be read in conjunction with the notes to the financial statements

**ELLA COMMUNITY CENTRE  
CASH FLOW STATEMENT  
FOR YEAR ENDED 30 JUNE 2017**

		2017	2016
	Notes	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Operational Cash Receipts		4,572,677	3,516,144
Operational Cash Payments		(4,038,773)	(3,406,557)
Interest Received		5,273	9,308
Interest Paid		<u>(5,904)</u>	<u>(5,904)</u>
Net Cash Flow From Operations	24	<u>533,274</u>	<u>112,992</u>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Assets		-	-
Payments for Fixed Assets		<u>(127,762)</u>	<u>(44,593)</u>
Net Cash Flows From Investments		<u>(127,762)</u>	<u>(44,593)</u>
 <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from Borrowing		-	-
Repayment of Borrowings		<u>(30,505)</u>	<u>(24,953)</u>
Net Cash Flows From Financing		<u>(30,505)</u>	<u>(24,953)</u>
 Net Increase/(Decrease) in Cash Held		 375,007	 43,445
Cash Position at Start of Year		<u>383,349</u>	<u>339,904</u>
<b>Cash Position at End of Year</b>	<b>12</b>	<b><u>758,355</u></b>	<b><u>383,349</u></b>

This statement should be read in conjunction with the notes to the financial statements



## NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2017

### NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

#### **(a) Basis of preparation**

The financial statements of The Ella Community Centre for the year ended 30 June 2017 were authorised for issue in accordance with a resolution of the board of management on 25 September 2017.

These general purpose financial statements have been prepared in accordance with the requirements of the Australian Accounting Standards – Reduced Disclosure Requirements, and the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

- AASB 101: Presentation of Financial Statements
- AASB 107: Statement of Cash Flows
- AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors.
- AASB 110: Events after the Reporting Period
- AASB 116: Property, Plant & equipment
- AASB 118: Revenue
- AASB 119: Employee Benefits
- AASB 1031: Materiality
- AASB 1048: Interpretation of Standards
- AASB 1053: Application of Tiers of Australian Accounting Standards;
- AASB 1054: Australian Additional Disclosures.
- AASB 2010 – 2 Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements.

The Centre Board of Management have determined that no other Australian Accounting Standards, Urgent Issues Group Consensus View or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

#### **(b) Significant accounting judgements, estimates and assumptions**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience

and other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

## **Significant accounting judgements**

### **Leases**

The Centre has entered into a lease of office equipment as disclosed in Note 27. Management has determined that all of the risks and rewards of ownership of these premises and equipment remain with the lessor and has therefore classified the leases as operating leases.

### **Provisions for employee benefits**

Provisions for employee benefits payable after 12 months from the reporting date are based on future wage and salary levels, experience of employee departures and periods of service, as discussed in Note 1(j). The amount of these provisions would change should any of these factors change in the next 12 months.

### **(c) Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable.

Revenue relating to the provision of services is recognised upon the provision of services to service users or third parties at reporting date.

All revenue is stated net of the amount of Goods and Services Tax (GST).

### **Government funding**

The centre's disability, aged care and respite activities are supported by grants received from the federal, state and local governments. Grants received on the condition that specified services are delivered, or conditions are fulfilled, are considered reciprocal. Such grants are initially recognised as a liability, and revenue is recognised as services are performed or conditions fulfilled. Revenue from non-reciprocal grants is recognised when the Centre obtains control of the funds.

### **Fees from service users**

Fees charged for activities or respite provided to service users are recognised when the service is provided.

### **Investment income**

Investment income comprises interest, which is recognised as it accrues, using the effective interest method. There are no dividends.

**Asset sales**

The gain or loss on disposal of all non-current assets and available-for-sale financial investments is determined as the difference between the carrying amount of the asset at the time of the disposal and the net proceeds on disposal.

**(d) Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular category, they have been allocated to activities on a basis consistent with use of the resources.

Program costs are those directly incurred in running the disability, aged care and respite services of the Centre.

Administration costs are those costs directly incurred in supporting the objects of the Centre in connection with administration of the Centre and compliance with constitutional and statutory requirements.

Provisions are where program grant funds are required to be paid back to the funding body.

**(e) Cash and cash equivalents**

Cash comprises cash on hand and demand deposits. Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in values.

The Ella Community Centre has no overdraft facilities.

**(f) Trade and other receivables**

Trade receivables, which comprise from services provided to service users, are recognised and carried at original invoice amount less an allowance for any uncollectible amounts. Normal terms of settlement vary from seven to 90 days. The carrying amount of the receivable is deemed to reflect fair value.

An allowance for doubtful debts is made when there is objective evidence that the Centre will not be able to collect the debts. Bad debts are written off when identified.

**(g) Property, Plant and Equipment**

Legal title to all property beneficially utilised in the services provided by the Centre, with the exception of the Dementia Activity Centre, is held in trust by the Uniting Church in Australia Property Trust (NSW), a body incorporated by statute and domiciled in Australia. The Dementia Activity Centre is located within the St David's Uniting Church precinct and was funded with a capital grant from the Department of Family and Community Services (Ageing Disability and Home Care). The Department holds a caveat over the building.

Property, plant and equipment are included at cost.

All assets, excluding freehold land and buildings are depreciated on a straight line basis over their useful economic lives to the Centre.

The depreciation rates used for each class of depreciable assets are :

<b><i>Class of Fixed Asset</i></b>	<b><i>Depreciation Rate</i></b>
Leasehold improvements	15%
Plant and equipment	15-25%
Vehicles	10%

### **Derecognition and disposal**

An item of property, plant and equipment is derecognised upon disposal, when the item is no longer used in the operations of the Centre or when it has no sale value. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

### **(h) Trade creditors and other payables**

Trade creditors and other payables represent liabilities for goods and services provided to the Centre prior to the end of the financial year that are unpaid. These amounts are usually settled in 14 days. The carrying amount of the creditors and payables is deemed to reflect fair value.

### **(i) Deferred income – Program provisions**

The liability for deferred income is the unutilised amounts of grants received on the condition that specified services are delivered or conditions are fulfilled. The services are usually provided or the conditions usually fulfilled within 12 months of receipt of the grant.

There are no non-current program provisions, as all grants must be expended or refunded to the Funding Body within twelve months of the reporting date.

### **(j) Employee Entitlements**

#### *Short term employee benefits*

Employee benefits comprise wages and salaries, annual leave, non-accumulating sick leave, long-service leave and contributions to superannuation plans. Liabilities for short-term employee benefits expected to be wholly settled within 12 months of the reporting date are recognised in other payables in respect of employees' services up to the reporting date at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and are measured at the rates paid or payable.

#### *Long term employee benefits*

The liability for long-term benefits is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to anticipated future wage and salary levels, experience of employee departures and periods of service.

Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currencies that match, as closely as possible, the estimated future cash outflows.

The Centre pays contributions to certain defined contribution superannuation plans. Contributions are recognised in the statement of profit or loss and other comprehensive income when they are due. The Centre has no obligation to pay further contributions to these plans if the plans do not hold sufficient assets to pay all employee benefits relating to employee service in current and prior periods.

### **(k) Leases**

#### **Operating leases**

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Associated costs, such as maintenance and insurance, are expensed as incurred.

#### **Finance leases**

The Centre has a vehicle chattel mortgage, which transfers to the Centre substantially all the risks and benefits incidental to ownership of the leased item. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised as an expense in the statement of profit or loss and other comprehensive income.

### **(l) Taxation**

#### **Income Tax**

The Centre is a charitable institution for the purposes of Australian taxation legislation and is therefore exempt from income tax. The Centre holds deductible gift recipient status.

#### **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

#### **Receivables and payables are recognised inclusive of GST.**

The net amount of GST recoverable from or payable to the Australian Taxation Office is included as part of receivables or payables.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities that is recoverable from or payable to the Australian Taxation Office is classified as operating cash flows.

**ELLA COMMUNITY CENTRE  
NOTES TO THE ACCOUNTS  
FOR YEAR ENDED 30 JUNE 2017**

	2017	2016
	\$	\$
<b>NOTE 2: GOVERNMENT OPERATING GRANTS</b>		
Community Participation	1,892,935	1,723,913
Aged Day Programs	514,708	503,916
Dementia Centre Based Day Care	79,200	72,300
Younger Onset Dementia Service	123,699	119,214
Young Adult Social Support	231,523	223,212
Dementia Social support	53,213	51,200
Community Visitors Scheme	58,644	57,835
Respite Services	1,020,405	425,180
	<u>3,974,326</u>	<u>3,176,771</u>
<b>NOTE 3: OTHER GRANTS &amp; DONATIONS</b>		
Non Recurrent government - DOHA	-	15,000
Council Grants, Other Grants and Club Donations	34,715	29,958
	<u>34,715</u>	<u>44,958</u>
<b>NOTE 4: OTHER INCOME</b>		
Sundry Income	10,912	7,439
Paid Parental Leave payment	-	2,654
Brokerage income	20,076	23,967
Fundraising income	18,479	27,932
Rework Project	2,487	5,904
	<u>51,954</u>	<u>67,895</u>
<b>NOTE 5: ELLA TRUST CONTRIBUTION</b>		
Ella Administration support	14,400	14,400
	<u>14,400</u>	<u>14,400</u>
<b>NOTE 6: EMPLOYMENT COSTS</b>		
Salaries & Remuneration	2,938,593	2,544,430
Superannuation	270,276	229,519
Workers Compensation	50,365	45,081
Recruitment and Training	26,193	19,156
	<u>3,285,427</u>	<u>2,838,187</u>

**ELLA COMMUNITY CENTRE  
NOTES TO THE ACCOUNTS  
FOR YEAR ENDED 30 JUNE 2017**

	<b>2017</b>	<b>2016</b>
	\$	\$
<b>NOTE 7: PROGRAM COSTS</b>		
Program Services & Activities	292,837	143,440
Consumables for Client Services	82,911	34,829
Hygiene Consumables	11,396	16,827
Resources & Equipment	42,304	54,902
Transport costs	130,451	102,924
Finance lease	5,904	5,904
Sundries	3,496	662
	<u>569,299</u>	<u>359,487</u>
<b>NOTE 8: PROPERTY COSTS</b>		
Building costs including cleaning, OH&S, rates, repairs & maintenance, security and utilities	78,111	84,159
Rental costs (58a Dalhousie St)	60,000	60,000
	<u>138,111</u>	<u>144,159</u>
<b>NOTE 9: ADMINISTRATION COSTS</b>		
Includes cost of audit, I.T., postage, printing stationery , telephone, bank fees, promotion, subscriptions and insurance	109,576	101,374
	<u>109,576</u>	<u>101,374</u>
<b>NOTE 10: PROVISIONS</b>		
Provision for repayment of grants	62,849	6,257
	<u>62,849</u>	<u>6,257</u>
<b>NOTE 11: OPERATING SURPLUS</b>		
Operating surplus before abnormal items has been determined after:		
(a) Charging as expense		
Movements in Provisions	85,043	(4,422)
Depreciation of property, plant & equipment	78,797	70,544
Employee entitlements	4,093	-
(b) Crediting as income		
Interest	5,273	9,216
Profit on disposal of non current assets	-	-
<b>NOTE 12: BANK AND CASH AT HAND</b>		
Cash to Bank	-	573
Cheque Accounts	2,651	563
Interest Earning Accounts	748,620	376,429
Cash Floats	7,085	5,785
	<u>758,355</u>	<u>383,348</u>
Cash at bank earns interest at floating rates based on daily deposit rates.		

**ELLA COMMUNITY CENTRE  
NOTES TO THE ACCOUNTS  
FOR YEAR ENDED 30 JUNE 2017**

	<b>2017</b>	<b>2016</b>
	\$	\$
<b>NOTE 13: RECEIVABLES</b>		
Client fees owing	21,786	15,770
	<u>21,786</u>	<u>15,770</u>

The other receivables are due to be repaid by 30 June 2018 and the effect of discounting is considered not to be material.

<b>NOTE 14: PREPAYMENTS</b>		
Refundable deposits & bonds	200	1,109
Vehicle Insurance and registrations	17,489	15,333
Admin expenses prepaid	4,076	5,093
	<u>21,765</u>	<u>21,535</u>

**NOTE 15: NON-CURRENT (FIXED) ASSETS**

Furniture & Equipment at Cost	264,480	140,983
Less: Accumulated depreciation	(118,896)	(106,552)
	<u>145,584</u>	<u>34,430</u>
Land & Buildings at Cost	327,028	327,028
Less: Accumulated Depreciation	(49,486)	(49,486)
	<u>277,542</u>	<u>277,542</u>
Motor Vehicles at Cost	667,208	662,943
Less: Accumulated depreciation	(289,526)	(223,074)
	<u>377,682</u>	<u>439,870</u>
	<u>800,807</u>	<u>751,842</u>

Legal title to all property beneficially utilised in the services provided by the Centre is held in trust by the Uniting Church in Australia Property Trust (NSW), a body incorporated by statute and domiciled in Australia.



**ELLA COMMUNITY CENTRE  
NOTES TO THE ACCOUNTS  
FOR YEAR ENDED 30 JUNE 2017**

	<b>2017</b>	<b>2016</b>
	\$	\$
<b>NOTE 16: CREDITORS AND ACCRUALS</b>		
Tax Liabilities - GST	81,131	67,018
Tax Liabilities - PAYG	117,903	31,459
Creditors / Accruals	<u>142,884</u>	<u>118,541</u>
	<u>341,918</u>	<u>217,018</u>
<b>NOTE 17: INCOME RECEIVED IN ADVANCE</b>		
Sundry income in advance	76,791	2,700
Recurrent funding in advance for funded programs	<u>303,049</u>	<u>106,038</u>
	<u>379,840</u>	<u>108,738</u>
<b>NOTE 18: NON RECURRENT PROGRAM FUNDS HELD</b>		
Funds accumulated for YODSS program & DAC day program	<u>31,475</u>	<u>49,319</u>
	<u>31,475</u>	<u>49,319</u>
<b>NOTE 19: PROGRAM REPAYMENT PROVISIONS</b>		
15/16 Program reclaim provisions	12,412	6,257
Stronger Together Flex Respite unspent funds 2014 2015	27,000	27,000
Provision for Client Funds Claim Back	<u>116,909</u>	<u>38,021</u>
	<u>156,321</u>	<u>71,278</u>
<b>NOTE 20: CURRENT EMPLOYEE PROVISIONS</b>		
Employee Annual Leave accrued	109,642	117,911
Employee Long Service Leave accrued	<u>49,520</u>	<u>37,158</u>
	<u>159,162</u>	<u>155,069</u>
<b>NOTE 21: INTEREST BEARING LIABILITIES - CURRENT</b>		
Chattel Mortgage	13,325	30,857
Less: Unexpired interest charges	<u>(0)</u>	<u>(5,644)</u>
	<u>13,324</u>	<u>25,213</u>

**ELLA COMMUNITY CENTRE  
NOTES TO THE ACCOUNTS  
FOR YEAR ENDED 30 JUNE 2017**

	<b>2017</b>	<b>2016</b>
	\$	\$
<b>NOTE 22: NON-CURRENT EMPLOYEE PROVISIONS</b>		
Long Service Leave Provision	<u>13,055</u>	<u>21,232</u>
	<u>13,055</u>	<u>21,232</u>
<b>NOTE 23: INTEREST BEARING LIABILITIES - NON-CURRENT</b>		
Chattel Mortgage	-	12,857
Less: Unexpired interest charges	<u>-</u>	<u>5,760</u>
	<u>-</u>	<u>18,617</u>
<b>NOTE 24: CASH FLOW STATEMENT</b>		
Reconciliation of cash flows from operating activities with (deficit)/surplus for the year		
Net Surplus (Deficit)	1,607	(58,512)
Non cash flow items in net surplus		
Depreciation	78,797	70,544
(Profit)/Loss on sale of assets	-	-
DAC consolidation	-	2,625
Changes in assets and liabilities		
Decrease/(Increase) in receivables	(6,017)	31,696
Decrease/(Increase) in prepayments	(230)	(17,001)
Decrease/(Increase) in Income in advance	-	-
Increase/(Decrease) in creditors and accruals	6,997	28,058
Increase/(Decrease) in income in advance	271,102	72,448
Increase/(Decrease) in Program Funds Held	(17,844)	(35,859)
Increase/(Decrease) in Project Funding	-	-
Increase/(Decrease) in Program Provisions	85,043	(4,422)
Increase/(Decrease) in Employee Provisions	113,819	23,414
Increase/(Decrease) in Other Provisions	-	-
Net cash flow from operating activities	<u>533,274</u>	<u>112,992</u>

**NOTE 25 : EVENTS AFTER REPORTING DATE**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Centre, the results of those operations, or the state of affairs of the Centre in future financial years

**NOTE 26.: AUDITOR'S REMUNERATION**

Remuneration of the auditor of The Ella Community Centre for : auditing the financial statements : \$11,000 (2016 \$11,000), provision of other financial advice - nil (2016 nil).

**ELLA COMMUNITY CENTRE  
NOTES TO THE ACCOUNTS  
FOR YEAR ENDED 30 JUNE 2017**

**NOTE 27 : LEASES**

The Centre's future minimum operating lease payments are as follows :

	Minimum lease payments due			
	Within 1 year	1 to 5 years	After 5 years	Total
30-Jun-17	5,220	13,920	-	19,140
30-Jun-16	5,220	19,140	-	24,360

Lease expense during the period amounted to \$5,220 (2015/16 \$5,220) representing the minimum lease payments.

**NOTE 28 CONTINGENT LIABILITIES**

There are no contingent liabilities.

**NOTE 29: CAPITAL COMMITMENTS**

The Centre has a capital commitment of \$10,000 in the 17/18 financial year for the client management system.

**Note 30 : ECONOMIC DEPENDENCE**

The Centre is dependent upon the ongoing receipt of Federal and State Government grants and the National Disability Insurance Scheme (NDIS) to ensure the ongoing continuance of its programs. The Centre is also dependent on the ongoing support of The Ella Trust for administration and special project support. At the date of this report management has no reason to believe that this financial support will not continue.

**Note 31 : RELATED PARTIES AND RELATED PARTY TRANSACTIONS**

**Directors' compensation**

The Board of Management act in an honorary capacity and receive no compensation for their services other than reasonable travel reimbursements.

**Transactions with The Ella Trust**

\$60,000 rent paid to trust (2015/16: \$60,000), Note 8.

\$14,400 admin revenue contribution paid to the Centre (2015/16: \$14,400) Note 5.

\$60,000 Capex contribution paid to the Centre (2015/16 : Nil)

**THE ELLA COMMUNITY CENTRE**

**STATEMENT BY THE BOARD OF MANAGEMENT**

The Board of Management of The Ella Community Centre ("the Centre") declare that the accompanying financial statements and notes set out on pages 4 to 18 :

(a) give a true and fair view of the financial position of the Centre as at 30 June 2017 and of it's performance for the financial year ended on that date.

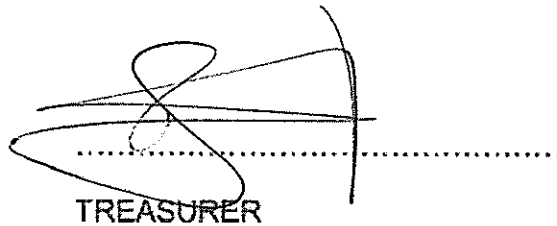
(b) comply with the Applicable Accounting Standards - Reduced Disclosure Requirements (including the Australian Accounting Interpretations), and the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

At the date of this statement, there are reasonable grounds to believe that the Centre will be able to pay its debts as and when they fall due.

This statement is made in accordance with the resolution of the Board of Management and is signed for and on behalf of the Board of Management by:



CHAIRPERSON



TREASURER

DATED: 26/9/17

The Ella Community Centre  
Independent Auditor's Report to the Members  
For the Financial Year ended 30 June 2017

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Audit Opinion

Opinion

We have audited the financial report of The Ella Centre, which comprises the statement of financial position as at 30 June 2017, and the statement of comprehensive income, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by those charged with governance.

In our opinion, the accompanying financial report of the Entity is prepared, in all material respects, in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, the *Not-for-profits Commission Regulation 2013* including:

- (i) giving a true and fair view of the Entity's financial position as at 30 June 2017 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements and in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

Information Other than the Financial Report and Auditor's Report Thereon

Those charged with governance are responsible for the other information. The other information comprises the information included in the Entity's annual report for the year ended 30 June 2017, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

The Ella Community Centre  
Independent Auditor's Report to the Members  
For the Financial Year ended 30 June 2017

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#### Responsibilities of the Directors for the Financial Report

The directors of the Entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Act 2012, the Not-for-profits Commission Regulation 2013* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Entity's or to cease operations, or have no realistic alternative but to do so.

#### Auditor's Responsibilities for the Audit of the Financial Report

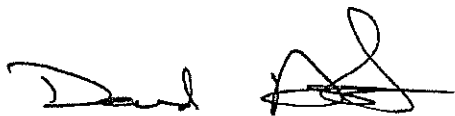
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is detailed in Appendix A to the Auditor's Report.

#### Independence

In conducting our audit, we have complied with the independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012, the Not-for-profits Commission Regulation 2013*.

Delante Accountants and Business Advisers Pty Ltd  
Chartered Accountants



David G Aston  
Director

TAREN POINT NSW 2229

Dated 26/9/2017

The Ella Community Centre  
Independent Auditor's Report to the Members  
For the Financial Year ended 30 June 2017

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Appendix A to the Auditor's Report

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.